

CSR ANNUAL ACTION PLAN FOR FY 2025-26

1. INTRODUCTION:

This Annual Action Plan on Corporate Social Responsibility (“CSR”) is prepared in pursuance of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility) Rules, 2014, as amended from time to time. The Plan is based on the recommendations of the CSR Committee and approved by the Board of Directors of Biorad Medisys Private Limited (“**Biorad Medisys**” or “**Company**”).

The Annual Action Plan outlines the CSR projects and programmes to be undertaken during the FY 2025-26, the modalities of execution, implementation schedules, monitoring and reporting mechanisms, and the allocation of funds in line with Schedule VII of the Companies Act, 2013. It also provides a structured framework to ensure that the Company’s CSR initiatives are carried out in a transparent, accountable, and impact-oriented manner, while aligning with the statutory requirements and the Company’s CSR Policy.

2. APPROVAL:

This CSR Annual Action Plan for FY 2025-26 for the CSR Budgeted amount of ₹ 88,90,000 is formulated in pursuance of its CSR policy and recommended to the Board by the CSR Committee of the Company. All the projects are other than ongoing projects.

Provided that the Board may alter such the CSR Annual Action Plan for FY 2025-26 at any time during the financial year, as per the recommendation of its CSR Committee, based on the reasonable justification to that effect.

Words and expressions used and not defined in this Annual Action Plan but defined in the Act and/or the rules shall have the same meanings respectively assigned to them in the Act and/or the rules.

3. ANNUAL ACTION PLAN – FY 2025-26:

(A) List of CSR Projects or Programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act:

Serial number in PDF	Item from the list of activities in schedule VII		Name of the Project	Local Area	Location of the project		Amount proposed to be spent in the Financial Year(in INR)	Mode of Implementation - Direct(Yes/No)	Mode of Implementation - Through Implementing Agency	
	Item No.	Item Name			State	District			CSR Registration No	Name
1	Item no. i	eradicating hunger	Abhivridhi Samithi - provide food and clothing to the underprivileged	No	Karnataka	Udupi	3,00,000	Yes	-	-
2	Item no. i	eradicating hunger	Chitra Sweet Home	Yes	Maharashtra	Pune	65,000	Yes	-	-
3	Item no. i	promoting health care including preventive health care	Sri Sathya Sai Central Trust	Yes	Karnataka	Bangalore	3,00,000	No	CSR00040940	Sri Sathya Sai Central Trust
4	Item no. vii	training to promote rural sports, nationally recognized sports, Paralympic sports and	Alpinist	Yes	Maharashtra	Pune	5,00,000	No	CSR00066583	Alpinist

		Olympic sports								
5	Item no. i	eradicating hunger	K Krishnamurthy Bhat – clothing to the underprivileged	No	Karnataka	Udupi	50,000	Yes	-	-
6	Item no. i	eradicating hunger	Sri Mahalingeshwara Temple – provide food and clothing to the underprivileged	No	Karnataka	Udupi	1,30,000	Yes	-	-
7	Item no. vii	training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports	Achievers Sports Management Service	Yes	Maharashtra	Pune	1,20,000	Yes	-	-
8	Item no. vii	training to promote rural sports, nationally recognize	Kokate Sports Academy	Yes	Maharashtra	Pune	25,000	Yes	-	-

		d sports, Paralympic sports and Olympic sports								
9	Item no. i	promoting health care including preventive health care	Uma Charitable Trust	No	Maharashtra	Sangli	55,00,000	No	CSR00049712	Uma Charitable Trust
10	Item no. iii	measures for reducing inequalities faced by socially and economically backward groups	Mulshi Taluka Apang Kalyan Sanstha	Yes	Maharashtra	Pune	5,00,000	No	CSR00078318	Mulshi Taluka Apang Kalyan Sanstha
11	Item no. ii	Promoting education	Hetal-Apurva Foundation	Yes	Maharashtra	Mumbai	14,00,000	No	CSR00105342	Hetal-Apurva Foundation
TOTAL							88,90,000			

- The above list of activities shall also include, exclude, modify such activities may be notified by the Ministry of Corporate Affairs from time to time.
- The Company may also undertake such other activities in the FY 2025-26 as it may consider appropriate with the approval of the CSR Committee and the Board.
- Provided that every implementing agency, who intends to undertake any CSR activity, shall register itself with the Central Government by filing the form CSR-1 electronically with the Registrar.

(B) Manner of execution of such projects or programmes as specified in Rule 4(1):

- The CSR projects or programmes shall be undertaken in accordance with Rule 4(1) of the Companies (Corporate Social Responsibility) Rules, 2014, as amended from time to time, through the implementing agencies as specifically identified and approved in the Annual Action Plan.
- The execution shall be carried out in accordance with the terms of engagement entered into with such implementing agencies. The Board shall satisfy itself that the implementing agencies comply with the conditions prescribed under the applicable provisions of the Act and the Rules, including registration, where required.
- The Company may also undertake CSR projects or programmes directly or in collaboration with other companies, and the CSR Committee shall monitor the implementation to ensure that the activities are carried out in accordance with the CSR Policy and within the approved framework of the Annual Action Plan.

(C) Modalities of utilisation of funds and implementation schedules for the Projects or Programmes:

- The Company shall endeavour to spend the budgeted amount of ₹ 88,90,000 for FY 2025–26 in accordance with the Annual Action Plan approved by the Board on the recommendation of the CSR Committee; provided that the total CSR expenditure shall, in any case, be in compliance with the provisions of Section 135(5) of the Companies Act, 2013, i.e., not less than 2% of the average net profits of the Company made during the three immediately preceding financial years. The Company may spend an amount higher or lower than the budgeted amount, subject to meeting its statutory CSR obligation.

- Any unspent or excess CSR amount shall be dealt with in accordance with the provisions of sub-sections (5) and (6) of Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility) Rules, 2014 and Schedule VII thereto, as amended from time to time. In the event the Company fails to spend such amount, the Board shall, in its report under Section 134(3)(o) of the Act, specify the reasons for not spending the amount.

(D) Monitoring and reporting mechanism for the projects or programmes:

- The CSR Committee shall put in place a mechanism to monitor the implementation of the CSR projects or programmes in accordance with the CSR Policy and the Annual Action Plan.
- The Chief Financial Officer or the person responsible for financial management of the Company shall certify that the funds allocated for CSR activities have been utilised for the approved purposes and in accordance with the Annual Action Plan.
- The Board shall ensure that administrative overheads incurred in relation to CSR activities do not exceed five percent of the total CSR expenditure of the Company for the financial year.
- The Company shall make all necessary disclosures regarding CSR activities in the Board's Report, in compliance with Sections 134(3)(o) and 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility) Rules, 2014, as amended from time to time.

(E) Details of need of Impact Assessment, if any, for the Projects undertaken by the Company:

Biorad Medisys does not have an average CSR obligation of ₹ 10 crores or more in pursuance of subsection (5) of section 135 of the Act, in the three immediately preceding financial years or CSR projects having outlays of ₹ 1 crore or more, therefore the same is not applicable.



APPROVED AND ACCEPTED